



CGFD_Globalport 900, Inc._SEC Form 17-C_25MAY22

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Thu, May 26, 2022 at 10:35 AM

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NOTICE

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) **Secondary Reports** such as: 17-A, 17-C, 17-L, 17-Q, ICASR, 23-A, 23-B, I-ACGR, Monthly Reports, Quarterly Reports, Letters, through email at

ictdsubmission@sec.gov.ph

Note: All submissions through this email are no longer required to submit the hard copy thru mail, eFAST/OST or over- the- counter.

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the **ONLINE SUBMISSION TOOL (OST)** such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please email to:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.

COVER SHEET

SEC Registration Number

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COMPANY NAME

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M	I	C		H	O	L	D	I	N	G	S		C	O	R	P	O	R	A	T	I	O	N)				

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

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J	U	L	I	A		V	A	R	G	A	S		A	V	E	.		C	O	R	.		M	E	R	A	L	C	O
A	V	E	.		O	R	T	I	G	A	S		C	E	N	T	E	R		P	A	S	I	G		C	I	T	Y

Form Type
17-C

Department requiring the report

Secondary License Type, If Applicable

COMPANY INFORMATION

Company's Email Address <input type="text"/>	Company's Telephone Number 8-637-8851	Mobile Number <input type="text"/>
No. of Stockholders <input type="text"/>	Annual Meeting (Month / Day) Any day in June	Fiscal Year (Month / Day) December 31

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

Name of Contact Person Edwin Joseph G. Galvez	Email Address edwingalvez.ph@gmail.com	Telephone Number/s 8-637-8851	Mobile Number 09171573778
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CONTACT PERSON'S ADDRESS

Unit 2701, One Corporate Centre, Julia Vargas Ave. cor. Meralco Ave., Ortigas Center, Pasig City

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.
2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported) May 25, 2022
2. SEC Identification Number PW-225 3. BIR Tax Identification No. 000-477-902
4. Exact name of issuer as specified in its charter GLOBALPORT 900, INC.
5. Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. Unit 2701 One Corporate Centre, Meralco Ave. cor.
Julia Vargas Ave. Ortigas Center, Pasig City 1605
Address of principal office Postal Code
8. (632) 8637-8851
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
Common Shares	2,335,134,100

11. Indicate the item numbers reported herein: Item 9. Other Events

Please see attached update on the summary of the establishment of indirect subsidiaries for the purpose of management, operation, and maintenance of various ports in the country.

Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBALPORT 900, INC.
Issuer

25 May 2022
Date



AGNES H. MARANAN
Corporate Secretary



GLOBALPORT 900, INC.

Establishment of Indirect Subsidiaries for the Management, Operation, and Maintenance of Various Ports in the Country

In furtherance of the business operations of Globalport 900, Inc. ("PORT"), its 100%-owned subsidiary, Globalport Terminals Inc. ("GTI") [formerly: Harbour Centre Port Holdings, Inc.] incorporated the following entities, upon the approval of the board of directors of GTI, for the purpose of management, operation, and maintenance of various ports in the country:

- a. Globalport Zamboanga Terminal Inc. ("GP Zamboanga") registered with the Securities and Exchange Commission (SEC) on 25 May 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Zamboanga on 01 March 2021.

GP Zamboanga is 95% owned by GTI and is operating the Port of Zamboanga in Zamboanga del Sur under a 15-year Port Terminal Management Contract (PTMC) with the Philippine Ports Authority (PPA). During the term of the PTMC, GP Zamboanga will pay PPA a total concession fee of P2.503 Billion.

- b. Globalport Ozamiz Terminal Inc. ("GP Ozamiz") registered with the SEC on 25 May 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Ozamiz on 15 April 2021.

GP Ozamiz is 98% owned by GTI and is operating the Port of Ozamiz in Misamis Occidental under a 15-year PTMC with the PPA. During the term of the PTMC, GP Ozamiz will pay PPA a total concession fee of P1.575 Billion.

- c. Globalport Iligan Terminal Inc. ("GP Iligan") registered with the SEC on 25 May 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Iligan on 15 April 2021.

GP Iligan is 98% owned by GTI and is operating the Port of Iligan in Lanao del Norte under a 15-year PTMC with the PPA. During the term of the PTMC, GP Iligan will pay PPA a total concession fee of P1.008 Billion.

- d. Globalport Tacloban Terminal Inc. ("GP Tacloban") registered with the SEC on 17 August 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Tacloban on 04 June 2021.

GP Tacloban is 99% owned by GTI and is operating the Port of Tacloban in Leyte under a 15-year PTMC with the PPA. During the term of the PTMC, GP Tacloban will pay PPA a total concession fee of P1.758 Billion.

- e. Globalport Matnog Terminal Inc. (“GP Matnog”) registered with the SEC on 29 October 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Matnog on 22 September 2021.

GP Matnog is 99% owned by GTI and is operating the Port of Matnog in Sorsogon under a 15-year PTMC with the PPA. During the term of the PTMC, GP Matnog will pay PPA a total concession fee of P1 Billion.

- f. Globalport Agusan Terminal Inc. (“GP Agusan”) registered with the SEC on 06 December 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Agusan on 13 September 2021.

GP Agusan is 99% owned by GTI and is operating the Port of Nasipit in Agusan del Norte under a 15-year PTMC with the PPA. During the term of the PTMC, GP Agusan will pay PPA a total concession fee of P906 Million.

- g. Globalport Surigao Terminal Inc. (“GP Surigao”) registered with the SEC on 21 December 2021 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Surigao on 10 November 2021.

GP Surigao is 99% owned by GTI and is operating the Port of Surigao in Surigao del Norte under a 15-year PTMC with the PPA. During the term of the PTMC, GP Tacloban will pay PPA a total concession fee of P1.068 Billion.

- h. Globalport Bohol Terminal Inc. (“GP Bohol”) registered with the SEC on 04 April 2022 with the primary purpose of engaging in the operation of cargo handlings, passenger, roll-on/roll-off, and other port terminal related services. The GTI Board approved the incorporation of GP Bohol on 08 March 2022.

GP Bohol is 99% owned by GTI and is operating the Port of Tagbilaran in Bohol under a 15-year PTMC with the PPA. During the term of the PTMC, GP Bohol will pay PPA a total concession fee of P3.903 Billion.

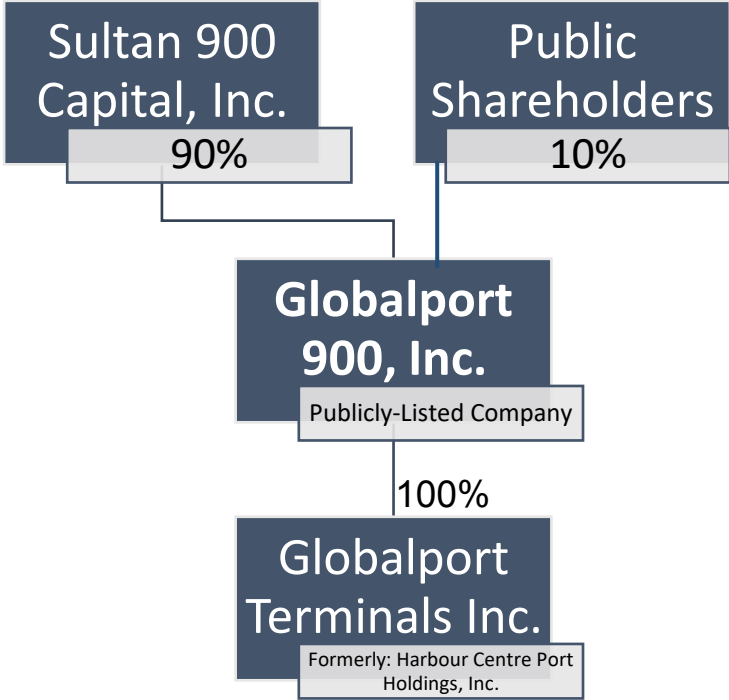
In addition to the foregoing, GTI is also operating the Port of Pulpandan in Negros Occidental under a 15-year PTMC with the PPA. During the term of the PTMC, GTI will pay PPA a total concession fee of P571 Million.

Further, the Joint Venture of GTI and GP Ozamiz has been declared by the PPA on 16 May 2022 as the bidder with the Highest Rated Bid in the bidding for the management, operation, and maintenance of the Port of Sasa in Davao City. The total concession fee that the winning bidder will pay the PPA for the period of 20 years is P8.635 Billion. Once the Joint Venture receives the Notice of Award for said bidding, it shall process the incorporation of an additional subsidiary named “Globalport Davao Terminal Inc.” (“GP Davao”). Upon its incorporation, GP Davao will be 99% owned by GTI.

Through the foregoing indirect subsidiaries, PORT will have active commercial operations in different parts of the country, bringing robust financial position for the group on a consolidated level, with a forecasted average annual consolidated gross revenue of P3.5 Billion in the next five (5) years.

FORWARD LOOKING STATEMENT: The subject disclosure contains statements about future events and expectations that constitute “forward-looking statements.” Although the Corporation has years of professional experience and competitive advantage in similar projects, the forward-looking statements are subject to known and unknown risk and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Known uncertainties affecting forward looking statements include (1) project completion risk, (2) regulatory risk, and (3) changes in political climate. Lastly, such forward looking statements are made based on management’s current expectations and past experiences and as at current date. Nothing contained in the disclosure should be relied upon as a promise or representation as to a definite happening in the future and the expectations may differ from the actual results given the various risks.

GLOBALPORT 900, INC.
Corporate Structure Before the Establishment of the Indirect Subsidiaries



GLOBALPORT 900, INC. Corporate Structure After the Establishment of the Indirect Subsidiaries

